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Saturday, 04 May 2024

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DR.G.S.GIRIDHAR SIR

hubble
NETWORK

Saturday, 04 May 2024

US spacetech startup establishes Bluetooth connection with a satellite for 1st time

- In a first, US-based spacetech startup Hubble Network has established a Bluetooth connection directly with a satellite 600 kilometres away - a development which can help connect millions of devices anywhere.
- The Seattle-based startup is backed by a \$20 million funding round from Transpose Platform and Y Combinator.
- On March 4, 2024, from the grounds of Vandenberg Space Force Base in the US, Hubble Network successfully launched its first two satellites.
- From agriculture, where farmers can harness more from existing low-power, low-cost sensors without the need for additional expensive space-enabled hardware, to defense, where secure and reliable communication is paramount, the implications are profound.
- Hubble Network said it is already working with pilot customers in sectors like consumer devices, construction, infrastructure, supply chain, logistics, oil and gas, and defense to explore more opportunities.

Q. US-based spacetech startup Hubble Network has established a direct _____ connection with a satellite 600 km away. **Bluetooth connection**



Saturday, 04 May 2024

ICC Imposes Five-Year Ban On West Indies Cricketer Devon Thomas For Anti-Corruption Breaches

- The International Cricket Council (ICC) has imposed a five-year period of ineligibility from all cricket on West Indies player Devon Thomas after he accepted breaching seven counts of the anti-corruption codes of Sri Lanka Cricket (SLC), the Emirates Cricket Board (ECB) and the Caribbean Premier League (CPL).
- The ICC announced the period of ineligibility in its capacity as the Designated Anti-Corruption Official under the relevant codes, ruling that the last 18 months of the period of ineligibility would be suspended.
- Mr. Thomas, who chose to admit the charges and agreed to a sanction with the ICC in lieu of an Anti-Corruption Tribunal hearing, admitted to being in breach the SLC, ECB and CPL Codes

Q. ICC banned cricketer Devon Thomas for five years for violating anti-corruption rules. He is a player from which country? **West Indies**



सत्यमेव जयते

Department of Industrial Policy and Promotion
Ministry of Commerce and Industry
Government of India

Saturday, 04 May 2024

Pratima Singh (IRS) Appointed As Director In DPIIT

- The Department of Personnel & Training (DoPT) has recently appointed Pratima Singh, an officer of the Indian Revenue Service (IRS), as the Director of the Department of Promotion of Industry and Internal Trade (DPIIT).
- Singh's appointment as Director in DPIIT is for five years from the date of assuming charge or until further orders, whichever comes earlier.
- Her selection was recommended by the Department of Revenue, where she was serving before this new appointment.
- The Department of Promotion of Industry and Internal Trade plays a crucial role in formulating and implementing policies and strategies to promote industrial growth, facilitate investment, and enhance the competitiveness of Indian industries in the global market.

Q. Recently who has been appointed as Director in DPIIT ? **Pratima Singh**



Saturday, 04 May 2024

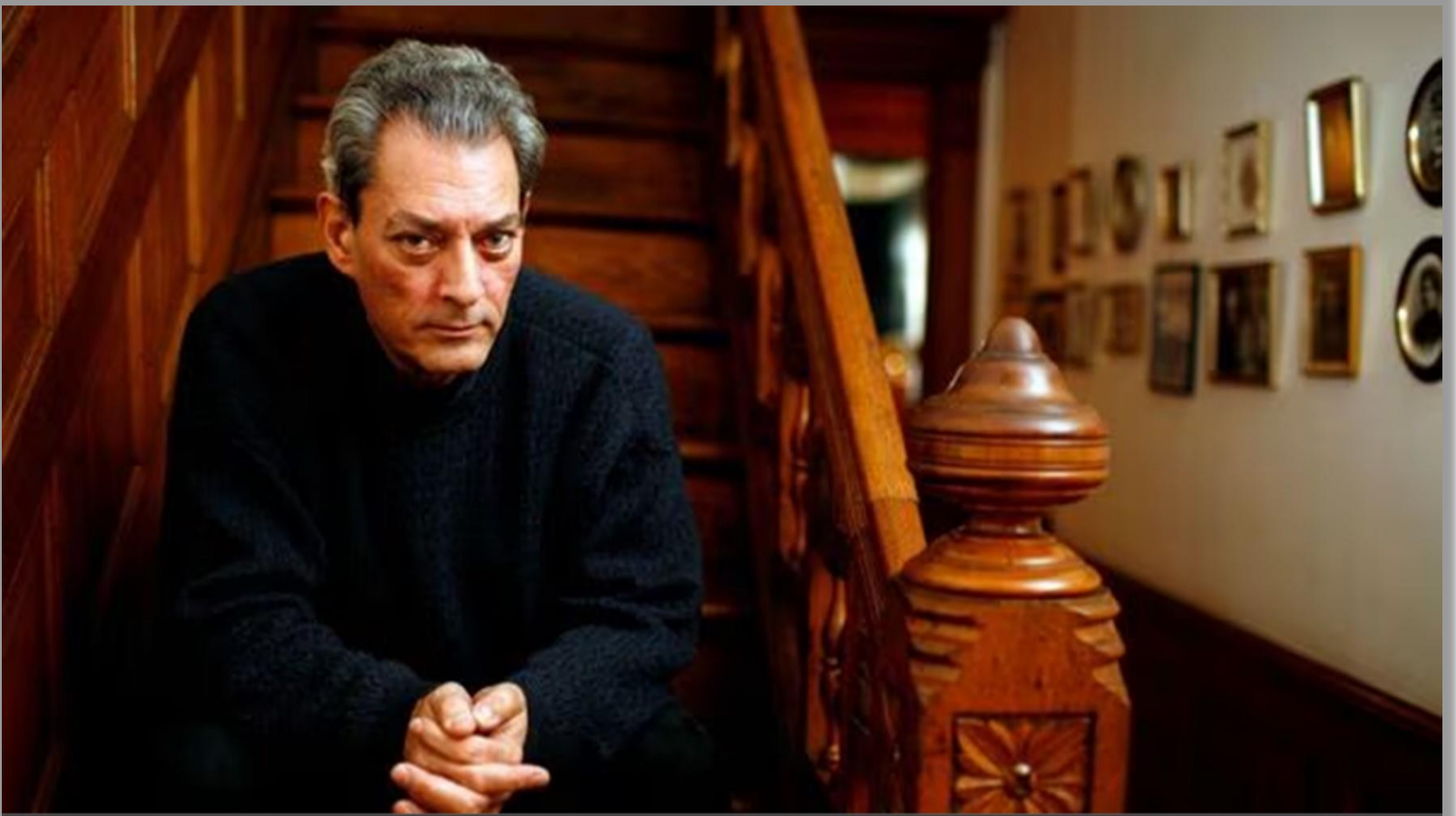
RBI Imposes Monetary Penalties On Co-Operative Banks

- The Reserve Bank of India (RBI) has imposed monetary penalty of three co-operative banks for rule violations.
- These banks are Lokmangal Co-operative Bank, The Udgir Urban Co-operative Bank, and The Satara Sahakari Bank, RBI said in a release.
- The central bank imposed Rs 5 lakh penalty on Lokmangal Co-operative Bank, Rs 2 lakh on The Satara Sahakari Bank, and Rs 1 lakh on The Udgir Urban Co-operative Bank.
- Monetary penalty on Lokmangal Co-operative Bank was imposed as bank not carried out periodic review of risk categorization of accounts and not carried out periodic updation of KYC as per the risk categorisation of the customers.

RBI:

- Governer: Shaktikanta Das
- Founded: 1 April 1935, Kolkata
- Subsidiary: Structured Financial Messaging System
- Founder: British Raj

Q. The Reserve Bank of India (RBI) has imposed a fine of Rs 5 lakh on Lokmangal Sahakari Bank, Rs 2 lakh on Satara Sahakari Bank and how many lakh rupees on Udgir Urban Cooperative Bank? **Rs 1 lakh**



Saturday, 04 May 2024

Acclaimed Author Paul Auster Passes Away At 77

- Paul Auster, the prolific American novelist behind the acclaimed “New York Trilogy,” has died. He was 77 years old.
- Auster was born in 1947 to Jewish parents in Newark, N.J.
- After graduating from Columbia University in 1970 and working several odd jobs Auster moved to Paris for several years before returning to the U.S. where he made a living as a translator of French literature.
- Auster wrote more than 30 books and was shortlisted for the Booker Prize and voted into the American Academy of Arts and Letters.
- His 800-page novel “4 3 2 1,” published in 2017, was a finalist for the Booker Prize.
- Auster also wrote and directed several films, including the 1995 independent film “Smoke,” starring Harvey Keitel and William Hurt, about a Brooklyn smoke shop and its diverse clientele.

Q. Acclaimed author Paul Auster died at the age of 77. He wrote more than 30 books and was shortlisted for the _____ **Booker Prize**



Saturday, 04 May 2024

Playback Singer Uma Ramanan Bids Adieu At 72

- Renowned Indian singer Uma Ramanan passed away leaving behind a legacy of musical tunes and unforgettable performances.
- Uma Ramanan was a trained classical singer and appeared in more than 6,000 concerts over a span of 35 years. Her breakthrough came with the song “Poongathave Thalthiravai” from the film “Nizhalgal,” which propelled her to fame.
- Some of her famous songs for Ilaiyaraaja include 'Bhoopalam Isaikkum' from 'Thooral Ninnu Pochchu', 'Aanandha Raagam' from 'Panner Pushpangal', 'Kanmani Nee Vara' from 'Thendrale Ennai Thodu', 'Ponn Maanae' from 'Oru Kaidhiyin Dairy', 'Aagaya Vennilave' from 'Arangetra Velai' and 'Sri Ranga Ranganathanin' from 'Mahanadi', among others.
- Her last song was 'Kannum Kannumthan Kalandaachu' for Vijay's 'Thirupaachi'.

Q. Recently Uma Ramanan passed away at the age of 72. She was a famous _____. **Playback singer**



Saturday, 04 May 2024

China to launch Chang'e-6 lunar probe to Moon's far side

- The China National Space Administration (CNSA) is all set to launch the Chang'e-6 probe to the far side of the Moon.
- The spacecraft will lift off from the Wenchang launch center on the southern tropical island province of Hainan.
- The spacecraft will launch aboard China's Long March 5 Y8 rocket.

WHAT IS CHINA LAUNCHING TO THE MOON?

- China is launching its ambitious Chang'e-6 spacecraft to the Moon that will not only land on the far side but also launch to return to Earth. While Beijing has already landed a spacecraft in this permanently shadowed region of the Moon, launching a mission back with rock and soil from the area would be a first.
- This mission is the first of three challenging endeavours that China intends to undertake, leading to a historic Chinese crewed lunar landing and the establishment of a base on the Moon's south pole.

Q. Which country will launch Chang'e-6 lunar probe to the far side of the Moon? **China**



Saturday, 04 May 2024

MCA Approves Hitesh Sethia As Jio Financial Services' MD And CEO For 3 Years

- The Ministry of Corporate Affairs (MCA) has granted its approval for the appointment of Hitesh Kumar Sethia as the Managing Director and Chief Executive Officer of Jio Financial Services for a three-year period.
- This approval is however subject to the condition that the appointee holds a valid Employment Visa throughout his tenure in India, said a MCA letter, which has been filed with the stock exchanges by Jio Financial Services Ltd.
- The MCA approval is under and in respect of the provisions of the Companies Act 2013 and should not be considered as covering any requirement of security clearance, for which the company/appointee shall be responsible.

Jio Financial Services:

- Subsidiary: Reliance Strategic Investments Limited, Asset Management Arm
- Founder: Mukesh Ambani
- Headquarters: Mumbai
- Founded: 1999

Q. Who has been approved by MCA as MD and CEO of Jio Financial Services for 3 years? **Hitesh Sethia**



Saturday, 04 May 2024

Amul Becomes Lead Sponsor For USA And South Africa In T20 World Cup 2024

- Indian dairy giant, Amul, has been announced as the sponsor for the USA cricket team and also the South African cricket team in the upcoming T20 World Cup, starting in June. The USA will be making its tournament debut as one of the co-hosts, with matches set to commence on June 1.
- Notably, a portion of the tournament, including the semifinals and finals, slated to be held in the Caribbean.
- In a ceremony held in New York, Amul was named the Lead Arm sponsor of the USA national cricket team. The tournament opener is scheduled between USA and Canada on June 1.

Amul:

- Amul is an acronym of the Indian Multinational cooperative society named Gujarat Milk Marketing Federation based in Anand, Gujarat.
- It is under the ownership of Gujarat Cooperative Milk Marketing Federation Limited, Department of Cooperation, Government of Gujarat. It is controlled by 3.6 million milk producers.
- The turnover of GCMMF stood at around Rs 55,000 crore in the 2022-23 fiscal, up 18.5 per cent from the previous year.

Q. Which dairy company became the principal sponsor of USA and South Africa in the 2024 T20 World Cup? **Amul**



Saturday, 04 May 2024

Premji Invest inches closer to majority stake acquisition in Nainital Bank

- Premji Invest — the family office of Wipro founder Azim Premji — is reportedly in advanced talks to acquire a majority stake in Bank of Baroda (BoB) subsidiary Nainital Bank.
- Premji Invest has signed a term sheet after completing due diligence, however, a final decision is yet to be taken.
- A term sheet is non-binding agreement that outlines the terms and conditions of a deal.
- The deal would likely value Nainital Bank, which is based in Uttarakhand, at Rs 800 crore.
- Premji Invest owns non-banking finance company TVS Credit and this will be the first banking play for the family office of the Wipro founder.
- BoB is expected to divest its entire 98 percent shareholding in Nainital Bank, the report said, adding in the first tranche around 51 percent of the share would be sold.

Q. Premji Invest - the family office of Wipro founder Azim Premji - is reportedly in talks to acquire a majority stake in which bank? **Nainital Bank**



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